ᕿᑭᖅᑖᓗᒃᑭ ᐃᖃᓗᓕᕆᔨᑦ BAFFIN FISHERIES

Monday, September 30, 2024, Yalova, Turkey - *Baffin Fisheries is pleased to announce it has taken delivery of its new 80-metre fishing trawler, Inuksuk II, at the Tersan Shipyard in Turkey. The state-of-the-art stern trawler becomes the largest Canadian owned fishing vessel, and will soon begin operations in the Eastern Arctic, harvesting shrimp and Greenland halibut (Turbot) for its Inuit owners.*

ᓇᒡᒐᔭᐅ, ᓱᑏᑉᐱᕆ 30, 2024, ᔭᓗᕙ, ᑑᑭ *–* ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᖁᕕᐊᑉᐳᑦ ᓇᓗᓇᐃᖅᓯᒍᓐᓇᖅᑕ ᑎᒍᓯᓂᐊᓕᖅᑕ ᓄᑖᕐᒥᑦ 80-ᒥᑦᑕᒥᑦ ᑕᑭᓂᓕᒻᒥᑦ ᓄᓗᐊᖅᓂᑦ ᑲᓕᓲᖅᓂᑦ, ᐃᓄᒃᓱᒃ II, ᑕᐃᑲᓐᖓᑦ ᑕᖅᓴᓐ ᐅᒥᐊᒃᑯᕕᖓᓐᓂ ᑑᑭᒥᑦ. ᐊᔾᔨᐅᖏᑦᑐᖅ ᓴᓇᔭᐅᓯᒪᔪᖅ ᓄᓗᐊᖏᓐᓂ ᑲᓕᓲᖅᒥᑦ ᐊᖏᓂᖅᐸᖑᓂᐊᖅᑐᖅ ᑲᓇᑕᒥ ᓇᒻᒥᓂᓇᔭᐅᔪᖅ ᐃᖃᓗᒐᓲᑎᒃ ᐅᒥᐊᕐᔪᐊᖅ, ᐱᒋᐊᓛᓕᖅᑐᖅ ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᓐᓇᖓᓂ, ᑭᖑᑉᐸᒐᓱᐊᕐᓗᑎᑦ ᖃᓕᕋᓕᓐᓂᓪᓗ ᐃᓄᓐᓄᓪᓗ ᓇᒻᒥᓂᓇᔭᐅᓪᓗᓂ.

"We are thrilled to have made this significant investment for the people of our communities in the Baffin region of Nunavut and appreciate all the attention and effort that has been invested in Inukshuk II by all involved," said Baffin Fisheries Chair Kelly Kilabuk, who was in Turkey for negotiations and planning for the vessel's voyage to Canada for fishing trials and naming ceremony later this year. "This beautiful vessel will serve us well for decades to come, and will be an exciting, rewarding place to work."

"ᖁᕕᐊᓪᓚᓇᑦᑐᒍᑦ ᑕᐃᒪᐃᑦᑐᒥᑦ ᐱᔪᓐᓇᓚᐅᕋᑦᑕ ᐃᓄᓐᓄᑦ ᓄᓇᓕᓐᓄᑦ ᕿᑭᖅᑖᓗᒻᒥ ᓄᓇᕗᒻᒥ ᖁᕕᐊᒋᓪᓚᓇᑦᑐᑎᒍᓪᓗ ᐅᔾᔨᓇᔭᐅᕋᑎᐊᕐᓂᖓᓐᓂ ᐊᔅᓱᕈᑕᐅᓪᓗᓂᓗ ᐃᓄᒃᓱᒃ II ᐃᓚᒋᔭᐅᔪᓕᒫᓄᑦ," ᐅᖃᓚᐅᖅᑐᖅ ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᐃᔅᓯᕙᐅᑕᖓ ᑭᐊᓕ ᕿᓚᕙᕙ, ᑑᑭᒦᓚᐅᖅᑐᖅ ᐊᐃᕙᖃᑎᖃᓇᐊᖅᑐᖅᑐᓂ ᐸᕐᓇᑦᑐᑎᓪᓗ ᐅᒥᐊᕐᔪᐊᖅ ᐃᖏᕋᓱᓛᓕᕐᓂᖓᓐᓄᑦ ᑲᓇᑕᒧᑦ ᐃᖃᓗᒐᓱᐊᖅᑳᓇᐊᖅᑐᕐᓗᓂ ᐊᑦᑎᖅᑕᐅᓂᖓᓂᓗ ᖁᕕᐊᓱᑎᖃᖅᑐᑎᑦ ᐊᕐᕌᓂ ᓄᓐᖑᕈᔪᐊᓂ. "ᑖᓐᓇ ᐅᒥᐊᕐᔪᐊᑦᑎᐊᕙᓗᒃ ᐃᑲᔫᑎᖃᓪᓚᓇᓐᓂᐊᖅᑐᖅ ᐅᕙᑦᑎᓐᓄᑦ ᐅᑭᐅᒐᓴᕐᓄᑦ, ᖁᕕᐊᓇᓪᓚᓇᓐᓂᐊᖅᑐᖅ, ᐅᐱᓐᓇᕐᓗᓂᓗ ᐃᖅᑲᓇᐃᔭᕐᕕᒋᓗᒍ."

The vessel includes a processing and freezing plant with two production lines for frozen-at-sea shrimp and groundfish. The modern factory includes two large automated plate freezers, three shrimp tunnels, a sorting robot, and automated palletizing to complement the twin-trawl capabilities. The vessel has a capacity of up to 1,300 ton of Greenland halibut, or 900 ton of shrimp.

ᐅᒥᐊᕐᔪᐊᕐᒥ ᐱᑕᓕᒃ ᓴᓗᒻᒪᖅᓴᐃᕕᓐᓂᑦ ᖁᐊᒃᑯᕕᒻᒥᑦ ᒪᕐᕉᓂᓪᓗ ᓴᓗᒻᒪᖅᓴᐃᕖᓐᓂᒃ ᑐᑭᓕᐊᖅᑑᓐᓂᒃ ᖁᐊᖑᑎᑦᑎᒍᓐᓇᖅᑐᑎᓪᓗ ᐃᒪᕕᒻᒥᓐᓂᖏᓐᓂ ᑭᖑᖅᐸᓐᓂᑦ ᐃᖃᓗᓐᓂᓪᓗ ᐃᖅᑲᒥᐅᑕᕐᓂᑦ. ᐅᓪᓗᒥᓕᓴᖅ ᓴᓇᔭᐅᓯᒪᔪᖅ ᒪᕐᕉᓐᓂᒃ ᐊᖏᔪᐊᓘᓐᓂᒃ ᓂᕿᖏᓐᓄᑦ ᖁᐊᒃᑯᕕᖃᖅᑐᓂ, ᐱᖓᓱᓂᒃ ᑭᖑᖅᐸᒃᑯᕕᓐᓂᑦ ᓱᓪᓗᑯᑖᓂᒃ, ᐃᓛᒃᑰᖅᑎᓇᕕᒃ ᓇᒻᒥᓂᖅ ᐱᓲᖅ, ᒪᕐᕉᒍᓐᓇᖅᑐᑎᓪᓗ ᑲᓕᑦᑕᖏᒃ ᓄᓗᐊᒃ. ᐅᒥᐊᕐᔪᐊᖅ ᐅᖁᒪᐃᓐᓂᓕᓐᓂᒃ 1,300-ᑕᓐᓂ ᐅᓯᒍᓐᓇᖅᑐᖅ ᖃᓕᕋᓕᓐᓂᒃ, ᐅᕙᕙᓘᓐᓃᑦ 900-ᑕᓐᓂᒃ ᑭᖑᖅᐸᓐᓂᑦ.

"The Inuksuk II will provide a much more modern, safe, and efficient working environment for our crew, and increase profitability and reliability for our owners," Chris Flanagan, CEO, said from Turkey. "We owe a great deal of thanks to our crew and staff who have been managing this incredibly complex project at this well-known shipyard for the past two years."

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ᕿᑭᖅᑖᓗᖕᒥ ᐃᖃᓗᓕᕆᔨᑦ BAFFIN FISHERIES

“ᐃᓄᒃᓱᒃ II ᐅᓪᓗᒥᓕᓴᐅᓂᖅᓴᓂ ᐊᑐᕐᓗᑎᑦ ᐊᐅᓚᖃᑦᑕᕐᓂᐊᖅᑐᖅ, ᐊᑦᑕᓇᓐᖏᓂᖅᓴᐅᓪᓗᓂ, ᐊᕙᑎᑦᑎᓄᓪᓗ ᐱᐅᓂᖅᓴᐅᓪᓗᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᓐᓄᑦ, ᑮᓇᐅᔭᓕᐅᕈᑕᐅᔪᓐᓇᑦᑎᐊᖅᑐᓂᓗ ᑕᑎᒋᔭᓴᑦᑎᐊᕙᐅᓪᓗᓂᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᕐᑯᑎᑦᑎᓐᓄᑦ ᐅᒥᐊᕐᔪᐊᕐᒥᐅᑕᕐᓄᑦ,” ᑯᓇᔅ ᐸᓛᓂᒐ, ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓯᕗᓕᖅᑎ, ᐅᖃᓚᐅᖅᑐᖅ ᑑᑭᒥ. “ᕐᑯᔭᒋᓪᓚᓇᑦᑕᕗᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᐊᐅᓚᑦᑏᓐᓇᖅᑐᐊᓗᐃᑦ ᐱᔭᕆᐊᑐᔪᐊᓗᒻᒥᑦ ᐅᒥᐊᕐᔪᐊᒃᑯᕕᖕᒐᓐᓂ ᐊᕐᕌᒍᓄᑦ ᒪᕐᕉᓐᓄᒃ ᑲᒪᓱᒪᔪᑦ.”

The vessel is designed for operations in the North Atlantic and polar regions.

ᐅᒥᐊᕐᔪᐊᖅ ᓴᓇᓱᒪᔪᖅ ᐊᐅᓚᒍᓐᓇᖅᑐᓂ ᐅᑭᐅᖅᑕᖅᑐᒥ ᐋᑦᑖᓐᑎᒃᒥ ᐊᒻᒪᓗ ᐅᑭᐅᖅᑕᖅᑐᖏᓐᓂ ᓯᓚᕐᔪᐊᑉ.

Designed by Skipsteknisk of Norway and built under the supervision of DNV Class Society, Inuksuk II can accommodate 38 crew members, offering hotel-like living quarters, a gym, sauna, and dining areas.

ᓴᓇᔭᐅᓯᒪᔪᖅ ᐅᒥᐊᕐᔪᐊᓕᕆᔨᓄᑦ ᓄᐊᕙᐃᒥ ᑲᒪᔨᖅᑲᖅᑐᑎᑦ DNV-ᑯᓐᓂ Class ᓴᓴᐃᔭᑎᒃᑯᑦ, ᐃᓄᒃᓱᒃ II ᐃᓄᖅᑲᓐᓇᖅᑐᖅ 38-ᓂᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ, ᓱᕐᓗ ᑐᔪᕐᒥᕕᑦᑎᑐᑦ ᐋᖅᑭᔅᓯᒪᔪᑦ, ᐃᖃᐃᓕᓴᕕᖃᖅᑐᓂ, ᐆᓇᖅᑐᐊᓗᒃᑯᕕᖃᖅᑐᓂ ᕿᔪᒻᒥᑦ ᓴᓇᓱᒪᔪᖅ, ᓂᕆᕕᖃᖅᑐᓂᓗ

Vessel financing was led by Scotiabank and included direct lending from Export Development Canada (EDC). The Canadian Economic Development Agency (CanNor) is providing a $3M repayable contribution towards the vessel.

ᐅᒥᐊᕐᔪᐊᖅ ᑮᓇᐅᔭᒃᑯᕕᖃᓚᐅᖅᑐᖅ ᑲᒪᔨᖅᑲᖅᑐᓂᑦ ᓱᑯᓴᐸᒃᑯᓐᓂ ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᖅᑎᑕᐅᓪᓗᑎᑦ Export Development ᑲᓇᑕᒃᑯᓐᓂ (EDC). ᑖᒃᑯᐊ ᑳᓄᐊᒃᑯᑦ ᑮᓇᐅᔭᖃᖅᑎᕐᑎᓚᐅᖅᑐᑦ $3-ᒥᓕᐊᓂᒃ ᐅᑎᖅᑎᒍᓐᓇᖅᑐᑎᒍᓪᓗ ᑮᓇᐅᔭᑦ ᐅᒥᐊᕐᔪᐊᒍᖕᒐᓗᑎᑦ.

Background

ᖃᓄᐃᑦᑑᓯᒪᓂᖓ

Baffin Fisheries (BFC) is the leading commercial fishing enterprise in Northern Canada, harvesting more than 10,000 tons of Greenland halibut (turbot) and cold-water shrimp annually. Baffin Fisheries’ subsidiary Baffin Seafood ApS markets its products around the world.

ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᕐᑯᕙᓯᓐᓂᖅᐹᖕᒍᓪᓗᑎᑦ ᓂᐅᕈᑎᔅᓴᓂᒃ ᐃᖃᓗᒐᓱᐊᖅᑎᐅᔪᑦ ᐅᑭᐅᖅᑕᖅᑐᖏᓐᓂ ᑲᓇᑕᒥ, ᐱᖃᑦᑕᓱᑦ 10,000-ᑕᓐᓂᒃ ᖃᓕᕋᓕᓐᓂᒃ ᐊᒻᒪᓗ ᑭᖑᖅᐹᓐᓂᑦ ᐊᕐᕌᒍᑕᒫᑦ. ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᐃᓚᖃᕐᒥᔪᑦ ᕿᑭᖅᑖᓗᒻᒥ ᐃᒪᕐᒥᐅᑕᕐᓂᑦ ᓂᕿᓕᕆᔨᓂᒃ Aps ᓂᐅᕕᐊᓴᖃᖃᑦᑕᓱᑦ ᓇᒥᑐᐃᓐᓇᑎᐊᖅ ᓯᓚᕐᔪᐊᓕᒫᒥ.

BFC is owned by five Inuit Hunters and Trappers Associations/Organizations (HTA/HTO): Amarok HTA (Iqaluit), Pangnirtung HTA (Pangnirtung), Mayukalik HTA (Kimmirut), Mittimatalik HTA (Pond Inlet), and Nangmautaq HTA (Clyde River). The Company has offices in Iqaluit, Paradise NL, Pangnirtung, Pond Inlet, and Clyde River. BFC holds a 32% minority share in Pangnirtung Fisheries Ltd.

ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᓇᒻᒥᓂᕐᑯᑎᒋᔭᐅᔪᖅ ᑕᓪᓕᒪᓄᑦ ᐃᓄᐃᑦ ᐆᒪᔪᕐᓂᐊᖅᑎᒃᑯᖏᓐᓄᑦ: ᐊᒪᕈᒃ ᐆᒪᔪᕐᓂᐊᖅᑎᒃᑯᖏᑦ (ᐃᖃᓗᐃᑦ), ᐸᓐᓂᖅᑑᑉ ᐆᒪᔪᕐᓂᐊᖅᑎᒃᑯᖏᑦ (ᐸᓐᓂᖅᑑᖅ), ᒪᔪᖅᑲᓕᒃ

DRAFT

ᕿᑭᖅᑖᓗᒃᑲᒥ ᐃᖃᓗᓕᕆᔨᑦ BAFFIN FISHERIES

ᐆᒪᔪᕐᓂᐊᖅᑎᒃᑯᖏᑦ (ᑭᒻᒥᕈᑦ,) ᒥᑦᑎᒪᑕᓕᒃ ᐆᒪᔪᕐᓂᐊᖅᑎᒃᑯᖏᑦ (ᒥᑦᑎᒪᑕᓕᒃ), ᐊᒻᒪᓗ ᓇᖕᒪᐅᑐᖅ ᐆᒪᔪᕐᓂᐊᖅᑎᒃᑯᒋᑦ (ᑲᖏᖅᑐᒫᐱᒻᒥ). ᑲᒻᐸᓂ ᐊᑦᓚᕕᖅᑲᖅᑐᑦ ᐃᖃᓗᓐᓂ, ᐱᐅᕋᑎᕐ, ᓄᑉᐸᑦᑖᒥᑦ, ᐸᓐᓂᖅᑑᒥ, ᒥᑦᑎᒪᑕᓕᒻᒥ ᑲᖏᖅᑐᒫᐱᒥᓪᓗ. ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᑎᒍᒥᐊᖅᑐᑦ 32%-ᒥᑦ ᐸᓐᓂᖅᑑᑉ ᐃᖃᓗᓕᕆᔨᒃᑯᖏᓐᓂᓗ.

Health, Safety and Environment Statement

ᖃᓄᐃᖁᓇᒋᑦ, ᐊᑦᑕᓇᖅᑐᒥᖁᓇᒋᑦ ᐊᕙᑎᑦᑎᓂᓪᓗ ᐱᔾᔪᑎᓖᑦ

Baffin Fisheries constantly strives to ensure a robust culture of safety exists on all of our vessels and believes strongly that this is the foundation for corporate success. The objective of our company Health, Safety and Environmental (HS&E) Program is to proactively prevent all workplace injuries and equipment failures; and to promote health, safety and the protection of the environment in every task undertaken by employees on behalf of the company.

ᕿᑭᖅᑖᓗᒃ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᓴᖅᑭᔾᔭᖅᑎᑦᑏᓐᓇᓕᒫᖅᑐᑦ ᐱᖅᑯᓯᖏᓐᓂ ᐊᑦᑕᓇᖅᑐᒥᖁᔨᓇᑎᑦ ᐅᒥᐊᕐᔪᐊᓕᒫᓂᑦ ᐅᑉᐱᓇᔭᖅᑲᖅᑕᒪᑦ ᑕᒪᓐᓇ ᑐᓐᖓᕕᐅᖏᓐᓇᓇᐊᖅᑲᖅᑕᒪᑦ ᑯᐊᐳᕇᓴᐅᔪᓂᒃ ᑕᐃᒫᒃ ᑭᓯᐊᓂ ᑲᔪᓯᑎᐊᖅᑲᑕᖅᓂᐊᖅᑕᒪᑦ. ᑐᕌᖓᕗᑦ ᑲᒻᐸᓂᐅᔪᑎᒍᑦ ᖃᓄᐃᖁᓇᑕ, ᐊᑦᑕᓇᖅᑐᒥᖁᔨᓇᑕ ᐊᕙᑎᑦᑎᓂᓪᓗ (HS&E) ᐃᖅᑲᓇᐃᔭᕕᓕᒫᓂᒃ ᐋᓐᓂᖅᑕᐃᓕᒪᑎᑦᑏᓐᓇᕋᓱᐊᖅᑐᑕ ᓱᓇᒃᑯᑖᖅᑎᑦᑎᓪᓗ ᓱᕋᖁᔨᓐᓇᑕ: ᓴᖅᑭᔾᔭᖅᑎᑦᑏᓐᓇᖅᑐᒍᑦ ᖃᓄᐃᖁᔨᓇᑕ, ᐊᑦᑕᓇᖅᑐᒥᖁᔨᓇᑕ ᐊᕙᑎᕗᓪᓗ ᐸᖅᑭᑦᑎᐊᖏᓐᓇᕐᓗᒍ ᐱᓕᕆᓂᓕᒫᓐᓂᑎᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᖁᑎᑦᑎᓐᓃᓐᖓᖅᑐᑦ ᑕᒪᓐᓇ ᑲᒻᐸᓂᑦᑎᓐᓂ.

Employee Development

ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᕙᓪᓕᐊᓂᖏᑦ

The recruitment, training, and employment of staff contributes an important benefit to Nunavut communities. It is the aim of Baffin Fisheries to have skilled Nunavummiut throughout all levels of operations.

ᐃᖅᑲᓇᐃᔭᖅᑎᑖᖅᑐᕐᓂᖏᑦ, ᐃᓕᓐᓂᐊᑎᑦᑎᓂᖏᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᓪᓗ ᐃᑲᔪᕐᓂᖏᑦ ᐃᑲᔫᑎᖃᑦᓚᓇᒻᒪᑕ ᓄᓇᕗᑦ ᓄᓇᓕᖏᓐᓄᑦ. ᑐᕌᖓᓇᔭᐅᒻᒪᑦ ᕿᑭᖅᑖᓗᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᓐᓄᑦ ᐱᓕᒻᒪᔅᔾᔪᔪᓂᒃ ᓄᓇᕗᒻᒥᐅᑕᕐᓂᑦ ᖃᓄᐃᑦᑐᐃᓐᓇᕐᓂᑦ ᐊᐅᓚᑦᑎᑎᓪᓗᑕ.

For information, please contact

ᑐᑭᓯᒋᐊᕈᒪᓐᓂᕈᕕ, ᖃᐅᔨᒋᐊᕈᓐᓇᖅᑐᑎᑦ ᓇᓪᓕᐊᓐᓄᑦ:

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