

ᑭᑭᑭᑭᑭᑭᑭᑭ ᑭᑭᑭᑭᑭᑭᑭᑭ



BAFFIN FISHERIES

Baffin Fisheries Announces New Board Appointments and Successful Fishing Season

Johnny Mike returns as Chair of the Board

IQALUIT, NU, Tuesday December 17, 2019 - Baffin Fisheries is pleased to announce the election of new committee members at its meeting of the Board on December 12-13, 2019. Elected Committee Members are:

Johnny Mike (Pangnirtung), Chair of the Board

Leo Maktar (Mittimatalik), Vice-Chair

David Alexander (Amaruq), Secretary Treasurer

Billy Etoangat (Pangnirtung), Chair of Audit Committee

The Board also confirmed the appointment of new members Noah Alookie (Amaruq) and Eric Ootoovak (Mittimatalik).

Baffin Fisheries Chair Johnny Mike stated the Company was on track for a successful fishing season in 2019, with record harvest for turbot and shrimp from Arctic waters adjacent to Baffin Island.

“Our vessels have performed very well this year,” Mike said, “thanks to the hard work of crew and management, and the board’s commitment to investing in maintenance of the vessels. We still have work ahead of us to increase the number of Inuit beneficiaries working on our vessels. The Board and management are working closely on this matter, and have several initiatives planned for 2020.”

Baffin Fisheries increased direct payments to its owner HTAs to \$250,000 per community in 2019, for a total of \$1.25 million. Baffin Fisheries is also investing in inshore turbot fishing opportunities in Pond Inlet and Clyde River, and a char smoking operation in Kimmirut. Plans are underway for additional investments at the Company’s offices in Pangnirtung and Iqaluit.

Baffin Fisheries thanks outgoing board members Jerry Ell, Pitsiulak Alainga, and Elijah Nashook for their service over the course of their terms on the Board.

Baffin Fisheries Background

Baffin Fisheries is jointly owned by five Hunters and Trappers Associations (HTAs) in Nunavut: Amarok HTA (Iqaluit), Pangnirtung HTA (Pangnirtung), Mayukalik HTA (Kimmirut), Mittimatalik HTA (Pond Inlet), and Namautaq HTA (Clyde River). Each HTA elects two representatives to sit on the Board of Directors.

Fleet

Baffin Fisheries is 100% Inuit-owned, and owns 100% of its fleet of three fishing vessels, which includes two large factory freezer multi-species trawlers and a factory freezer gillnetter.

Health, Safety and Environment Statement

